



## **FEES IN ADVANCE SCHEME**

### **PARTICULARS AND TERMS & CONDITIONS**

#### **OBJECTIVE**

The objective of the Fees in Advance Scheme ("the Scheme") is to provide a method where the cost of independent education can be reduced by making an advanced lump sum payment. From a contractual point of view these supplemental terms and conditions must be signed by the parents/guardians who are already signatories to the main parent contract, even if the advance lump sum payment is made on their behalf by someone different (eg, grandparents or other relative). The School will maintain its direct contractual relationship with the parents/guardians under the main parent contract (the terms of which will remain fully in force and effective as between the School and the parents/guardians) and these terms and conditions will form part of that relationship. The School will not assume (nor be deemed to assume) any contractual obligations to the payer of the advance lump sum payment if the payer is someone different from the parents/guardians who are the signatories to the main parent contract.

#### **BASIS OF THE SCHEME**

In return for a lump sum payment at or after the acceptance of an offer of a place for the pupil, the School offers a credit to be applied against each term's fee invoice for a set number of terms. The total value of these credits will be commuted at an agreed rate to calculate the amount of the lump sum payment.

#### **TERMS AND CONDITIONS**

1. These terms and conditions (the "FIA Terms and Conditions") are supplemental to the School's standard terms and conditions that the parents/guardians agreed when accepting a place for the pupil concerned ("the Parent Contract"). The FIA Terms and Conditions form part of the Parent Contract and, therefore, the contractual relationship between the parents/guardians and the School. The terms and conditions of the Parent Contract shall continue to bind the parents/guardians in full.
2. All payments made in accordance with the Scheme form part of the general funds of the School and may be used for such purposes as the Governors of the School may from time-to-time direct. In return for the payment, the School will make a specified payment to the fee account of the pupil of an agreed amount and for an agreed number of terms.
3. The parents/guardians must meet the difference between the amount per term paid by this Scheme and the total school fees due in respect of the pupil each term. This will include, for example, supplemental charges and other extras and expenses incurred by the School on the child's behalf and will be detailed on the termly fee invoice. Payment of any such difference shall be made in accordance with the terms of the Parent Contract.

4. For the purposes of the Scheme, terms will be deemed to commence as follows:

Spring Term: 2<sup>nd</sup> January

Summer Term: 15<sup>th</sup> April

Autumn Term: 1<sup>st</sup> September

5. A single sum payment will only be accepted in respect of those children for whom a registration fee and deposit have been paid and an offer of a place accepted.
6. The payment of a single sum for the provision of a future fee credit does not in itself guarantee a child a place in the School, nor does it in any way alter the terms of, or requirements for, entry to the School or entitle the child to preferential treatment.
7. Subject to the terms of the Parent Contract (including in particular those terms relating to the withdrawal of a child on notice) and to the FIA Terms and Conditions, if a child leaves the School for any reason prior to the commencement of the last term covered by this Scheme, the unused proportion of the payment made under the Scheme will be refunded (less any amounts owed to the School at the time of the refund, including any fees payable in lieu of notice) to the parents/guardians.
8. The balance of single sum payments can be transferred between pupils at the School who are siblings without restriction.
9. Queries or requests for information should be addressed to the Bursar at the School.
10. In the event of any change to the School's charitable status, the Governors reserve the right to make reasonable changes to the terms of the Scheme with a minimum notice period of three months.